

# Corporate Social Responsibility Policy

Velatia, acknowledging the importance of working towards sustainability by developing our business without compromising future needs, aligns the strategic development of the company with the concerns and needs of our stakeholders (shareholders –Board of Directors–, people, business partners, customers, suppliers, society), thus combining the obtaining of profits with social commitment and respect for the environment.

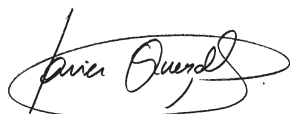
**OUR OBJECTIVE** in terms of corporate social responsibility consists of incorporating the interests and needs of our stakeholder into the organisational strategy and daily management of Velatia.

**THE COMMITMENTS** that Velatia has adopted in this area are...

## ... and also:

**TO MAINTAIN** clear and direct lines of communication with our stakeholders to act as feedback to learn of their needs and expectations.

**TO SAFEGUARD** the observance of the general guidelines of ethical conduct included in our code of ethics by our people during their professional activities.



Javier Ormazabal Echevarria  
President

